

GREATER MANCHESTER PENSION FUND - LOCAL PENSIONS BOARD

Day: Thursday
Date: 29 March 2018
Time: 3.00 pm
Place: Guardsman Tony Downes House, Manchester Road, Droylsden, M43 6SF

Item No.	AGENDA	Page No						
1.	APOLOGIES FOR ABSENCE							
2.	DECLARATIONS OF INTEREST To receive any declarations of interest from Members of the Board.							
3.	MINUTES The Minutes of the meeting of the Local Pensions Board held on 14 December 2017 to be approved as a correct record.	1 - 8						
4.	LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985 - EXEMPT ITEMS The Proper Officer is of the opinion that during the consideration of the items set out below, the meeting is not likely to be open to the press and public and therefore the reports are excluded in accordance with the provisions of the Schedule 12A to the Local Government Act 1972.							
	<table border="1"> <thead> <tr> <th>Item</th> <th>Paragraphs</th> <th>Justification</th> </tr> </thead> <tbody> <tr> <td>5,7,9,12,14</td> <td>3&10, 3&10, 3&10, 3&10, 3&10</td> <td>Disclosure would, or would be likely to prejudice the commercial interests of the Fund and/or its agents which could in turn affect the interests of the beneficiaries and/or tax payers.</td> </tr> </tbody> </table>	Item	Paragraphs	Justification	5,7,9,12,14	3&10, 3&10, 3&10, 3&10, 3&10	Disclosure would, or would be likely to prejudice the commercial interests of the Fund and/or its agents which could in turn affect the interests of the beneficiaries and/or tax payers.	
Item	Paragraphs	Justification						
5,7,9,12,14	3&10, 3&10, 3&10, 3&10, 3&10	Disclosure would, or would be likely to prejudice the commercial interests of the Fund and/or its agents which could in turn affect the interests of the beneficiaries and/or tax payers.						
5.	SUMMARY OF GMPF DECISION MAKING Report of the Assistant Director of Pensions, Funding and Business Development, attached.	9 - 14						
6.	TERMS OF REFERENCE Report of the Assistant Director, Funding and Business Development, attached.	15 - 24						
7.	NORTHERN POOL Report of the Assistant Director, Funding and Business Development, attached.	25 - 94						

From: Democratic Services Unit – any further information may be obtained from the reporting officer or from Carolyn Eaton, Senior Democratic Services Officer, to whom any apologies for absence should be notified.

Item No.	AGENDA	Page No
8.	LOCAL BOARD TRAINING Report of the Assistant Director of Pensions, Funding and Business Development, attached.	95 - 106
9.	2019 ACTUARIAL VALUATION AND RELATED FUNDING MATTERS Report of the Assistant Director, Funding and Business Development, attached.	107 - 128
10.	GMPF BUDGET 2018/2019 AND FUTURE MEDIUM TERM FINANCIAL PLANNING Report of the Assistant Direction of Pensions, Local Investments and Property, attached.	129 - 134
11.	2017/2018 EXTERNAL AUDIT PLAN Report of the Assistant Director of Pensions, Local Investments and Property, attached.	135 - 152
12.	THE PENSIONS REGULATOR Report of the Pensions Policy Manager, attached.	153 - 186
13.	ADMINISTRATION BUSINESS AND PROJECT PLANS Report of the Pensions Policy Manager, attached.	187 - 204
14.	RISK MANAGEMENT AND AUDIT SERVICES 2017/18 Report of the Head of Risk Management and Audit Services attached.	205 - 212
15.	URGENT ITEMS To consider any additional items the Chair is of the opinion shall be dealt with as a matter of urgency.	

From: Democratic Services Unit – any further information may be obtained from the reporting officer or from Carolyn Eaton, Senior Democratic Services Officer, 0161 342 3050, carolyn.eaton@tameside.gov.uk to whom any apologies for absence should be notified.